

IOTIQ INNOVATIONS PRIVATE LIMITED

CIN: U72200TG2018PTC126920

LEVEL-7, PARDHA PICASA BUILDING, MADHAPUR, HYDERABAD - 500081

BALANCE SHEET AS AT 31st MARCH 2025

(Amount in Rs)

	PARTICULARS	Note No.	As at 31 March, 2025	As at 31 March, 2024
I	ASSETS:			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	3	11,80,978	7,26,644
	(b) Goodwill		-	-
	(c) Other Intangible Assets	3	92,14,209	34,85,823
	(d) Intangible Assets under development		-	47,50,000
(2)	Current assets			
	(a) Inventories	4	2,18,15,169	1,16,48,586
	(b) Financial assets		-	-
	(i) Investments		-	-
	(ii) Trade receivables	5	33,09,485	11,80,655
	(iii) Cash and cash equivalents	6	6,24,414	6,82,992
	(iv) Bank Balances other than (iii) above		-	-
	(v) Loans and Advance	7	4,50,407	2,31,065
	(c) Other current assets	8	16,73,336	2,73,914
	TOTAL ASSETS		3,82,67,998	2,29,79,680
II	EQUITY AND LIABILITIES:			
	Equity			
	(a) Equity Share Capital	9	1,00,000	1,00,000
	(b) Reserves and Surplus	10	39,74,535	14,03,620
(1)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11	1,34,14,476	1,80,37,615
	(b) Deferred tax liabilities (Net)	12	2,40,733	1,66,913
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13	1,23,25,811	-
	(ii) Trade Payables	14	11,16,299	10,74,480
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities	15	64,29,721	18,43,889
	(c) Provisions	16	6,66,423	3,53,163
	TOTAL EQUITY AND LIABILITIES		3,82,67,998	2,29,79,680

As per our report of even date
For AMIRINENI & ASSOCIATES
Chartered Accountants
F.R.N: 023470S

GANESH AMIRINENI

Proprietor

M. No. 257205

UDIN: 25257205BMIMHA2744

Place: Hyderabad

Date: 16/05/2025

FOR AND ON BEHALF OF BOARD
IOTIQ INNOVATIONS PRIVATE LIMITED

ASHOK KUMAR BUDDHARAJU

Director

DIN: 03389822

GOWTHAM ALOKAM

Director

DIN: 10840294

IOTIQ INNOVATIONS PRIVATE LIMITED

CIN: U72200TG2018PTC126920

LEVEL-7, PARDHA PICASA BUILDING, MADHAPUR, HYDERABAD - 500081

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MAR'2025**(Amount in Rs)**

	PARTICULARS	Note No.	Year Ended 31-Mar-2025	Year Ended 31-Mar-2024
I	Revenue from operations	17	15,03,94,629	1,19,89,134
II	Total Revenue		15,03,94,629	1,19,89,134
III	Expenses:			
	Direct Expenses	18	14,90,06,191	1,08,72,288
	Change in Inventories	19	-1,01,66,583	-38,81,442
	Employees Benefit Expenses	20	54,49,433	26,79,733
	Finance Cost	21	10,87,599	8,398
	Depreciation and Amortisation Expenses	3	9,17,659	5,58,295
	Other Expenses	22	8,86,177	8,62,226
	Total Expenses		14,71,80,476	1,10,99,498
IV	Profit before exceptional items and tax		32,14,153	8,89,636
	-Exceptional Items		-	-
V	Profit before tax		32,14,153	8,89,636
VI	Tax Expense			
	- Current tax		5,69,418	1,50,274
	- Deferred tax		73,820	64,430
	- Mat Credit Entitlement		-	-
VII	Profit for the period (V-VI)		25,70,915	6,74,932
VII	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss		-	-
	to profit & loss		-	-
	Other comprehensive income for the year (net of tax)		-	-
VIII	Total Comprehensive Income (VII+VIII)		25,70,915	6,74,932
IX	Earnings per equity share: (Equity shares of par value of Rs.10/- each)			
	- Basic		257.09	67.49
	- Diluted		257.09	67.49

As per our report of even date

For AMIRINENI & ASSOCIATES

Chartered Accountants

F.R.N: 0234708

GANESH AMIRINENI

Proprietor

M. No. 257205

UDIN: 25257205BMIMHA2744

Place: Hyderabad

Date: 16/05/2025

FOR AND ON BEHALF OF BOARD

IOTIQ INNOVATIONS PRIVATE LIMITED**ASHOK KUMAR BUDDHARAJU**

Director

DIN: 03389822

GOWTHAM ALOKAM

Director

DIN: 10840294

IOTIQ INNOVATIONS PRIVATE LIMITED

CIN: U72200TG2018PTC126920

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

(Amount in Rs)

PARTICULARS	Year ended 31 March, 2025	Year ended 31 March, 2024
A. Cash flows from operating activities		
Profit / (Loss) before tax	32,14,153	8,89,636
Adjustments for :		
Depreciation	9,17,659	5,58,295
MAT Credit Entitlement	-	-
Interest expense	10,87,599	8,398
Loans and Advance Written off	-	-
Foreign Exchange Gain or Loss	-	-
Interest income	-	-
Operating profit /(loss) before working capital changes	52,19,411	14,56,329
Movement in working capital:		
Decrease/(increase) in trade receivables and other current assets	(21,28,830)	(3,69,866)
Decrease/(increase) in inventories	(1,01,66,583)	(38,81,442)
Decrease/(increase) in loans and advances	(13,99,422)	1,19,591
Decrease/(increase) in Preliminary Expenses	(2,19,342)	1,64,829
(Decrease)/increase in current liabilities	49,40,911	18,33,890
Cash generated from operations	(37,53,855)	(6,76,669)
Direct taxes paid	5,69,418	1,50,274
Net Cash used in Operating Activities (A)	(43,23,273)	(8,26,943)
B. Cash flows from investing activities		
Purchase of Fixed assets (including CWIP)	(65,00,378)	(12,45,945)
Intangible Assets under development	47,50,000	-
Purchase of property, plant and equipment	(6,00,000)	-
Margin money deposits	-	-
Interest received	-	-
Net cash from /(used in) investing activities (B)	(23,50,378)	(12,45,945)
C. Cash flows from financing activities		
Repayment of Unsecured Loan	(46,23,139)	21,96,971
Proceeds from Borrowings	1,23,25,811	-
Repayment of Loan	-	-
Interest Paid	(10,87,599)	(8,398)
Net cash from /(used in) financing activities (C)	66,15,073	21,88,573
Net increase in cash and cash equivalents (A+B+C)	(58,578)	1,15,685
Cash and cash equivalents at beginning of the year	6,82,992	5,67,307
Cash and cash equivalents at end of the year	6,24,413	6,82,991

Note

- 1) The Cash Flow Statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing, financing activities.
- 2) Accompanying notes form an integral part of Cash Flow Statement.

As per our report of even date

For AMIRINENI & ASSOCIATES

Chartered Accountants

F.R.N: 023470S

GANESH AMIRINENI

Proprietor

M. No. 257205

UDIN: 25257205BMIMHA2744



FOR AND ON BEHALF OF BOARD

IOTIQ INNOVATIONS PRIVATE LIMITED

ASHOK KUMAR BUDDHARAJU

Director

DIN: 03389822

GOWTHAM ALOKAM

Director

DIN: 10840294



Place: Hyderabad

Date: 16/05/2025

IOTIQ INNOVATIONS PRIVATE LIMITED

Notes to accounts

NOTE NO. 3: PROPERTY, PLANT AND EQUIPMENT:

(Amount in Rs.)

Particulars	Land	Computers	Vehicles	Total	Software (Intangible Assets)	Cumulative
Deemed cost (gross carrying amount)						
Balance at 1 April 2021	-	1,70,000	10,00,000	11,70,000	19,11,981	30,81,981
Additions	-	-	-	-	17,00,000	17,00,000
Disposals	-	-	-	-	-	-
Balance at 31 March 2022	-	1,70,000	10,00,000	11,70,000	36,11,981	47,81,981
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance at 31 March 2023	-	1,70,000	10,00,000	11,70,000	36,11,981	47,81,981
Additions	-	-	-	-	12,45,945	12,45,945
Disposals	-	-	-	-	-	-
Balance at 31 March 2024	-	1,70,000	10,00,000	11,70,000	48,57,926	60,27,926
Additions	6,00,000	-	-	6,00,000	65,00,378	71,00,378
Disposals	-	-	-	-	-	-
Balance at 31 March 2025	6,00,000	1,70,000	10,00,000	17,70,000	1,13,58,304	1,31,28,304
Accumulated depreciation at 1 April	-	-	-	-	-	-
Depreciation for the year	-	1,475 28,093	4,795 1,24,401	6,270 1,52,494	1,40,814 2,96,030	1,47,084 4,48,524
Balance at 31 March 2022	-	29,568	1,29,196	1,58,764	4,36,844	5,95,608
Depreciation for the year	-	23,410	1,08,851	1,32,261	5,29,295	6,61,556
Balance at 31 March 2023	-	52,978	2,38,047	2,91,025	9,66,139	12,57,164
Depreciation for the year	-	29,247	1,23,084	1,52,331	4,05,964	5,58,295
Balance at 31 March 2024	-	82,225	3,61,131	4,43,356	13,72,103	18,15,458
Depreciation for the year	-	26,917	1,18,750	1,45,667	7,71,992	9,17,659
Balance at 31 March 2025	-	1,09,141	4,79,881	5,89,022	21,44,095	27,33,117
Carrying amounts(net)						
At 1st April 2021	-	1,68,525	9,95,205	11,63,730	17,71,167	29,34,897
At 31st March 2022	-	1,40,432	8,70,804	10,11,236	31,75,137	41,86,373
At 31st March 2023	-	1,17,022	7,61,953	8,78,975	26,45,842	35,24,817
At 31st March 2024	-	87,775	6,38,869	7,26,644	34,85,823	42,12,468
At 31st March 2025	6,00,000	60,859	5,20,119	11,80,978	33,14,209	1,03,95,187
Less: Transfer to Capital Reserve	-	-	-	-	-	-
Balance at 31 March 2025	6,00,000	60,859	5,20,119	11,80,978	33,14,209	1,03,95,187



IOTIQ INNOVATIONS PRIVATE LIMITED**Notes to accounts****4 Inventories****(Amount in Rs.)**

Particulars	As at 31-March-2025	As at 31-March-2024
Stock in Hand	1,44,47,432	94,73,907
Working in Progress	73,67,737	21,74,679
	2,18,15,169	1,16,48,586

5 Trade receivables

Particulars	As at 31-March-2025	As at 31-March-2024
Unsecured : Considered good		
(a) Due for the period more than six months	-	-
(b) Due for the period less than six months	33,09,485	11,80,655
	33,09,485	11,80,655

6 Cash and Cash Equivalents

Particulars	As at 31-March-2025	As at 31-March-2024
Cash in Hand	8,851	13,852
Bank Balances		
- In Current Accounts	6,15,563	6,69,140
	6,24,414	6,82,992

7 Other financial assets

Particulars	As at 31-March-2025	As at 31-March-2024
Unsecured and Considered Goods, unless otherwise stated		
Work Advance	4,50,407	2,31,065
	4,50,407	2,31,065

8 Other current assets

Particulars	As at 31-March-2025	As at 31-March-2024
Advances to Suppliers	15,24,984	30,112
Rental Deposit	-	72,000
GST Carryforward	-	51,522
Mat Credit Entitlement	13,903	30,280
TDS Receivable	1,34,449	90,000
	16,73,336	2,73,914



IOTIQ INNOVATIONS PRIVATE LIMITED
Notes to accounts

NOTE NO. 9: EQUITY SHARE CAPITAL:

PARTICULARS	As At 31-March-2025		As At 31-March-2024	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised Equity Shares of Rs. 10/- each	10,000	1,00,000	10,000	1,00,000
Issued, Subscribed and Paid up Equity Shares of Rs. 10/- each fully paid up (Refer foot note (a) to (c) below)	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

Foot note:

(a) Reconciliation of the number of shares outstanding as at March 31, 2025:

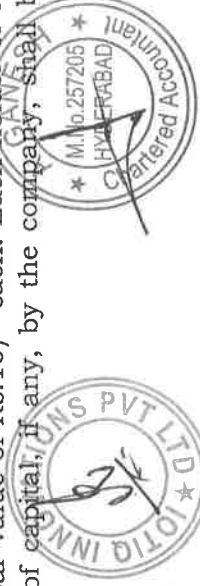
PARTICULARS	As At 31-March-2025		As At 31-March-2024	
	Number	Amount in Rs.	Number	Amount in Rs.
Equity Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Addition: Equity Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

(b) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As At 31-March-2025		As At 31-March-2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1 ACS Technologies Limited	5,100	51.00%	5,100	51.00%
2 Ashok Kumar Buddharaju	4,300	43.00%	4,300	43.00%
3 Prabhakara Rao Alokam	300	3.00%	300	3.00%
4 Rama Krishna Nag	300	3.00%	300	3.00%
	10,000	100.00%	10,000	100.00%

(c) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.



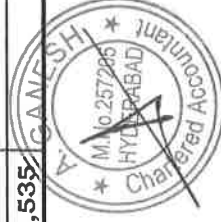
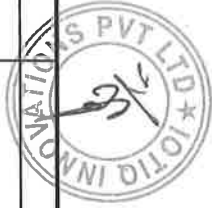
IOTIQ INNOVATIONS PRIVATE LIMITED
Statement of Changes in Equity
For the year ended 31 March 2025

a. Equity share capital

(Amount in Rs.)	
Particulars	Amount
Balance as at the 31 March 2023	1,00,000
Changes in equity share capital during Year	-
Balance as at the 31 March 2024	1,00,000
Changes in equity share capital during Year	-
Balance as at the 31 March 2025	1,00,000

b. Other equity

	(Amount in Rs.)			Total
	Particulars	Reserves and surplus	Securities Premium	
		General Reserve	Retained Earnings	Others
Balance at 1 April 2023		-	7,28,688	-
Profit or loss		-	6,74,932	-
Other comprehensive income(net of tax)		-	-	-
Total comprehensive income		-	6,74,932	-
Transactions with owners in their capacity as owners directly in equity		-	-	-
Balance at 31 March 2024		-	14,03,620	-
Profit or loss		-	25,70,915	-
Other comprehensive income(net of tax)		-	-	-
Total comprehensive income		-	25,70,915	-
Less: Bonus Issue		-	-	-
Balance at 31 March 2025		-	39,74,535	-



10 Reserves and Surplus

(Amount in Rs.)

Particulars	As at 31-March-2025	As at 31-March-2024
(a) Securities Premium:	-	-
(b) General Reserve:	-	-
(c) Retained earnings:		
Opening balance	14,03,620	7,28,688
Add: Net profit during the year	25,70,915	6,74,932
Less: Assets Written off during the year	-	-
Less: Bonus Issue	-	-
Closing balance	39,74,535	14,03,620
(d) Other Comprehensive income:	-	-
Total	39,74,535	14,03,620

11 Long Term Borrowings

Particulars	As at 31-March-2025	As at 31-March-2024
Unsecured Loans		
- From Directors	9,83,322	9,83,322
- From Inter Corporate	1,24,31,154	1,70,54,293
	1,34,14,476	1,80,37,615

12 Deferred Tax Asset/ (Liabilities)

Particulars	As at 31-March-2025	As at 31-March-2024
Opening Balance	1,66,913	1,02,483
Add: Current Year Provision	73,820	64,430
Closing Balance	2,40,733	1,66,913

13 Borrowings

Particulars	As at 31-March-2025	As at 31-March-2024
Current borrowings		
Working Capital Limits	1,23,25,811	-
	1,23,25,811	-

14 Trade Payables

Particulars	As at 31-March-2025	As at 31-March-2024
Due to Small Scale Enterprises	-	-
Due to Others	11,16,299	10,74,480
	11,16,299	10,74,480



15 Other Current Liabilities & Provisions**(Amount in Rs.)**

Particulars	As at 31-March-2025	As at 31-March-2024
Employess Dues	8,44,932	3,56,798
Advance from Others	55,84,789	14,87,091
	64,29,721	18,43,889

16 Short Term Provisions

Particulars	As at 31-March-2025	As at 31-March-2024
Provision for Taxation	5,69,418	1,50,274
Provision for Expenses	97,005	2,02,889
	6,66,423	3,53,163



IOTIQ INNOVATIONS PRIVATE LIMITED

Notes to accounts for the period ended 31-March-2025

17 Revenue from Operations

(Amount in Rs.)

Particulars	Year ended 31-Mar-2025	Year ended 31-Mar-2024
Revenue from Sale of Goods	14,91,42,214	1,10,13,404
Revenue from Services	12,52,415	9,75,730
	15,03,94,629	1,19,89,134

18 Direct Expenses

Particulars	Year ended 31-Mar-2025	Year ended 31-Mar-2024
Direct Costs and Development Expenses		
Purchases and Direct Cost	14,72,10,292	83,80,894
Consultancy Fee	1,03,757	1,82,000
Other Expenses	16,92,142	23,09,394
	14,90,06,191	1,08,72,288

19 Changes in Inventories

Particulars	Year ended 31-Mar-2025	Year ended 31-Mar-2024
Opening stock		
Stock	94,73,907	66,02,081
Work in Progress	21,74,679	11,65,063
	1,16,48,586	77,67,144
Closing stock		
Stock	1,44,47,432	94,73,907
Work in Progress	73,67,737	21,74,679
	2,18,15,169	1,16,48,586
Net (Increase)/Decrease	(1,01,66,583)	(38,81,442)

20 Employees Benefit Expenses

Particulars	Year ended 31-Mar-2025	Year ended 31-Mar-2024
Salaries & Wages	51,04,778	23,98,222
Staff Welfare	31,345	8,176
Local Conveyance	3,13,310	2,73,335
	54,49,433	26,79,733



21 Finance Cost

(Amount in Rs.)

Particulars	Year ended 31-Mar-2025	Year ended 31-Mar-2024
Bank Charges	5,93,853	8,398
Interest on Working Capital	4,93,746	-
	10,87,599	8,398

22 Other Expenses

Particulars	Year ended 31-Mar-2025	Year ended 31-Mar-2024
Audit Fee	50,000	30,000
Communication Expenses	70,857	59,046
Electricity Charges	65,972	25,414
Filing Fee	14,000	27,873
Insurance	21,841	35,565
Office Maintenance	97,370	2,24,727
Printing and Stationary	18,359	15,060
Rates & Taxes	41,250	-
Rent	1,29,800	1,69,000
Repairs & Mtn	3,393	3,200
Transport Charges	3,09,671	1,55,768
Traveling Expenses	63,664	1,16,573
	8,86,177	8,62,226

